

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: A&W Revenue Royalties Income Fund
 ADDRESS (1): 300-171 West Esplanade
 ADDRESS (2):
 CITY: North Vancouver
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: V7M3K9

Preparer information:
 CONTACT NAME: Don Leslie
 DATE PREPARED: 2018/03/12
 PHONE: 604-988-2141
 PRIMARY E-MAIL: investorrelations@aw.ca
 SECONDARY E-MAIL: dleslie@aw.ca

SYMBOL: AW.UN
 WEBSITE: www.awincomefund.ca [Go](#)

TIN#: T25823227
 CUSIP#: 000255117
 QUEBEC TAX ID:

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
 Part XIII.2 Tax (Income Tax Act)

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.13300	0.13300	0.13300	0.13300	0.13300									
		Record Date	2017/03/15	2017/04/15	2017/05/15	2017/06/15	2017/07/15									
		Payment Date	2017/03/31	2017/04/28	2017/05/31	2017/06/30	2017/07/31									
		Total Cash Distribution (\$) Per Unit	0.13300	0.13300	0.13300	0.13300	0.13300									
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300								
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend	0.13300	0.13300	0.13300	0.13300	0.13300									
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300								

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 These restricted units (CUSIP # 000255117) were issued on Mar 3, 2017. The restricted units were replaced by new certificates without the restriction on July 19, 2017 under CUSIP #000255109.

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CITY: North Vancouver
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POSTAL CODE: V7M3K9

TIN#: T25823227
CUSIP#: 000255109
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Don Leslie
DATE PREPARED: 2018/03/20
PHONE: 604-988-2141
PRIMARY E-MAIL: investorrelations@aw.ca
SECONDARY E-MAIL: dleslie@aw.ca

SYMBOL: AW.UN
WEBSITE: www.awincomefund.ca Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No ▼

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No ▼

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No ▼
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No ▼
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE ▼

PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13600	0.13600	0.13600		
		Record Date	2017/02/15	2017/03/15	2017/04/15	2017/05/15	2017/06/15	2017/07/15	2017/08/15	2017/09/15	2017/10/15	2017/11/15	2017/12/15	2017/12/29		
		Payment Date	2017/02/28	2017/03/31	2017/04/28	2017/05/31	2017/06/30	2017/07/31	2017/08/31	2017/09/29	2017/10/31	2017/11/30	2017/12/29	2018/01/31		
		Total Cash Distribution (\$) Per Unit	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13600	0.13600	0.13600		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13600	0.13600	0.13600		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13600	0.13600	0.13600		
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital														
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		Total Income Allocation (check figure)	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13300	0.13600	0.13600	0.13600		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 The distribution to unitholders of record as at December 29, 2017 was paid to unitholders on January 31, 2018. This income is for the period December 1 to 31, 2017 and is therefore included in the 2017 T3.